

Stonewood East

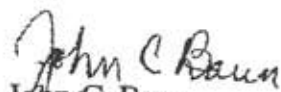
To Whom It May Concern:

I have known Gus McCay for almost 20 years, as he built our 1st office building in 1990. Over that period of time the "Team McCay" has built 12 office buildings with a combined portfolio of \$40-\$50 million, primarily in a 1 mile radius in the Wexford/Route 19 corridor. We had McCay competitive bid the 1st building for us and then after that we did not solicit other bids other than one building. His pricing and profit margins were always fair, but unlike most other builders we rarely received a change order. His integrity and workmanship were always excellent.

During construction and lease up of an office building it is extremely important that the building shines as tenants occupy in stages over a 12-18 month lease up. His superintendents on the job interacted very well with the owner as well as the various tenants and they kept our buildings very clean. In my 20 some years McCay always delivered occupancy on schedule and had a tremendous ability to hit some very difficult time lines.

Over the years I have recommended Gus to at least 5-10 owners that have had the McCay team complete buildings for them and I would recommend him in the future. I have enclosed some photos of the projects I am proud to say Gus McCay was a part of our team. If you have any questions please feel free to contact me at 724.934.0097.

Sincerely,



John C. Baun
Managing Partner
Stonewood East Development